



Equity investment analysis
on the U.A.E. Markets

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MAC's Day Trader Report.

We are pleased to present our day trader report for those clients
who trade on an active basis.

DFMGI Forecast



DFMGI forms a top near the 1670 resistance levels and showed a bearish close of 1.95 per cent at 1630. EMAAR, ARTC, SHUAA and AMAN were the major losers.

Markets are trading below the 200 day SMA with 14 and 50-day SMA giving a bearish crossover on weekly chart indicates further selling in the coming sessions. Only a break above 1670 could negate our bearish expectation and can see 1725 which is the neckline resistance and 1850 the 50-day SMA on the weekly charts.

Intraday markets are expected to recover a bit from the lows and should find resistance near 1636/1655 levels. A break below 1620 may trigger another fall until 1592 supports.

DFMGI - Resistance: 1655 / 1680 Pivot: 1636 Supports:1611 / 1592

ADI Forecast

Last	2681.66
High on 06/19/08	5158.66
Average	3461.57
Low on 01/22/09	2130.02
EMA/G on High(200)	3365.6394
SMA/G on Close(50)	2757.982
SMA/G on Close(14)	2730.6636



Abu Dhabi Market witnessed selling pressure with 14 and 50-day SMA giving a bearish crossover on the weekly charts indicates further selling pressure in the coming sessions. There was not much of the buying seen from lower supports.

Volumes were low on the recent corrective bounce thus found it difficult to last longer. The lower support comes at 2648 which is the 14 day moving average on the daily chart.

Intraday if markets remain below 2686 then can see a fall until 2653 support. A break above 2686 can prove it positive until 2700 resistance levels.

ADI- Resistance: 2700 / 2720 Pivot: 2686 Supports: 2667 / 2653

Medium Term- Stock Update.

SOROUH



SOROUH is moving in the trading range of Dh2.00 to Dh4.10 from last one year and trades on the lower channel support levels. Stock is expected to give some bounce but if gives a close below Dh1.95 can witness a sharp fall until the lower supports of Dh1.25. Those who are long should keep strict stops just below the channel support areas.

ARTC



ARTC met selling near the 50 day SMA and if remains below Dh2.40 can expect a further fall until the previous lows of Dh2.05 on the day charts. On Weekly charts we see a bearish crossover of 14 and 50 day SMA indicates bearishness. MACD is below zero and is moving towards the negative territory. For bullishness to come we need to see a close above Dh2.40.

DFM Stocks- Intraday Pivot, Support & Resistance.

Pivot Point – A technical indicator derived by calculating the numerical average of a particular stock's high, low and closing prices.

The pivot point is used as a predictive indicator. If the following day's market price falls below the pivot point, it may be used as a new resistance level. Conversely, if the market price rises above the pivot point, it may act as the new support level.

Symbol	S2	S1	Pivot	R1	R2
AJMANBANK	0.82	0.82	0.83	0.83	0.84
AIRARABIA	0.90	0.91	0.93	0.94	0.96
ARTC	2.14	2.18	2.22	2.26	2.30
ARAMEX	1.64	1.66	1.67	1.69	1.70
DEYAAR	0.51	0.51	0.52	0.52	0.53
DSI	0.83	0.85	0.85	0.87	0.87
DFM	1.53	1.57	1.58	1.62	1.63
DIC UH EQUITY	0.92	0.92	0.93	0.93	0.94
DIB	2.08	2.11	2.13	2.16	2.18
EMAAR	3.11	3.15	3.19	3.23	3.27
GULFNAV	0.55	0.56	0.57	0.58	0.59
SALAMA	0.73	0.77	0.78	0.82	0.83
TAKAFUL-EM	0.99	1.01	1.01	1.03	1.03
DARTAKAFUL	1.36	1.40	1.41	1.45	1.46
UPP	0.50	0.52	0.52	0.54	0.54

ADX Stocks- Intraday Pivot, Support & Resistance.

Symbol	S2	S1	Pivot	R1	R2
AABAR	2.28	2.31	2.33	2.36	2.38
AGTHIA	1.76	1.78	1.82	1.84	1.88
ALDAR	3.86	3.90	3.95	3.99	4.04
DANA	0.88	0.88	0.89	0.89	0.90
ETISALAT	10.92	10.98	11.07	11.13	11.22
FGB	15.83	15.87	15.93	15.97	16.03
GCIC	0.82	0.83	0.84	0.85	0.86
METHAQ	2.90	2.97	3.06	3.13	3.22
NBAD	10.90	11.35	11.95	12.40	13.00
WAHA	0.87	0.87	0.89	0.89	0.91
RAKCC	1.07	1.07	1.08	1.08	1.09
RAKPROP	0.52	0.53	0.54	0.55	0.56
SOROUH	2.26	2.30	2.33	2.37	2.40

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Steps

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- 2) Add our yahoo id **macresearch** in your yahoo messenger.
- 3) Message us and we will add your id in the room.

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