



Equity investment analysis  
on the U.A.E. Markets

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**MAC's Day Trader Report.**

We are pleased to present our day trader report for those clients  
who trade on an active basis.

**DFMGI Forecast**



DFMGI which is closer to the resistance levels of 1670 meets some intraday profit booking and remained flat throughout the day. Index closed lower by 0.19 per cent at 1659.89 with EMAAR closing lower by 0.88 per cent at Dh3.37.

DFM touched the resistance levels of Dh1.62 later met some profit booking to close at Dh1.59 manages to close higher by 2.58 per cent.

Market can again witness some intraday profit taking if remains below 1658 levels. Short term lower support comes at 1600 which was the previous resistance level on the day chart.

**Intraday** if market remains below the pivot levels of 1658 we can see some fall until the lower supports of 1647/1634. Higher resistance comes at 1671/1682.

**DFMGI - Resistance: 1671 / 1682 Pivot: 1658 Supports:1647 / 1634**

## ADI Forecast



Markets are maintaining higher above the trend line support levels and closed above the 50 and 14 day simple moving average and also the neckline levels of 2800. We expect a continuation of the rally until the next resistance levels of 2844/2907 in the coming week.

Stocks to watch are ADCB, FGB, ALDAR and SOROUH which are witnessing good buying volumes. We may see some short term profit booking in these counters but again buyers can be seen active on lower supports.

**Intraday** if market remains above the pivot levels of 2816 can see higher resistance at 2803/2812. A break below the pivot can take us lower until 2805 support levels.

**ADI- Resistance: 2838 / 2849 Pivot: 2816 Supports: 2805 / 2783**



## SOROUH



**SOROUH** took supports near the previous lows and bounced higher to test the immediate resistance of the 50 day simple moving average where it is facing some profit booking. Volumes are increasing with next resistance levels at Dh2.45 which is the neckline on the above day chart. Those who hold stock can book partial gains near the neckline levels.

## DFM Stocks- Intraday Pivot, Support & Resistance.

**Pivot Point** – A technical indicator derived by calculating the numerical average of a particular stock's high, low and closing prices.

The pivot point is used as a predictive indicator. If the following day's market price falls below the pivot point, it may be used as a new resistance level. Conversely, if the market price rises above the pivot point, it may act as the new support level.

Symbol	S2	S1	Pivot	R1	R2
AJMANBANK	0.82	0.82	0.83	0.83	0.84
AIRARABIA	1.01	1.01	1.02	1.02	1.03
ARTC	2.15	2.18	2.21	2.24	2.27
ARAMEX	1.70	1.73	1.78	1.81	1.86
DEYAAR	0.44	0.45	0.45	0.46	0.46
DSI	0.83	0.84	0.86	0.87	0.89
DFM	1.52	1.55	1.59	1.62	1.66
DIC UH EQUITY	0.94	0.95	0.96	0.97	0.98
DIB	2.34	2.38	2.41	2.45	2.48
EMAAR	3.31	3.34	3.39	3.42	3.47
GULFNAV	0.60	0.61	0.62	0.63	0.64
SALAMA	0.82	0.84	0.85	0.87	0.88
TAKAFUL-EM	0.95	0.97	0.98	1.00	1.01
DARTAKAFUL	1.32	1.34	1.36	1.38	1.40
UPP	0.45	0.45	0.46	0.46	0.47

## ADX Stocks- Intraday Pivot, Support & Resistance.

Symbol	S2	S1	Pivot	R1	R2
AABAR	2.20	2.23	2.26	2.29	2.32
AGTHIA	1.68	1.70	1.73	1.75	1.78
ALDAR	3.82	3.90	3.97	4.05	4.12
DANA	0.85	0.85	0.87	0.87	0.89
ETISALAT	12.00	12.15	12.25	12.40	12.50
FGB	17.82	18.13	18.42	18.73	19.02
GCIC	0.84	0.84	0.85	0.85	0.86
METHAQ	2.54	2.56	2.58	2.60	2.62
NBAD	11.60	11.80	12.00	12.20	12.40
WAHA	0.91	0.92	0.92	0.93	0.93
RAKCC	0.95	0.95	0.96	0.96	0.97
RAKPROP	0.52	0.52	0.54	0.54	0.56
SOROUH	2.27	2.30	2.35	2.38	2.43

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